



Addax Petroleum's production and reserves in the Gabon offshore properties as at December 31, 2006 (as reported in the NSAI Reserve Report)

License	Field	Number of Oil Producing Wells ⁽²⁾	Average Oil Production		Gross Oil Reserves ⁽¹⁾		
			December 2006 <i>(bbl/d)</i>	12 Months Ended December 31, 2006 <i>(bbl/d)</i>	Proved <i>(MMbbl)</i>	Proved plus Probable <i>(MMbbl)</i>	Proved plus Probable plus Possible <i>(MMbbl)</i>
Etame Marin	Etame	4	5,010	1,650	6.1	8.9	9.2
	Avouma South	-	-	-	2.4	3.2	4.8
	Ebouri	-	-	-	-	2.5	4.1
	North Tchibala	-	-	-	-	-	5.1
Total		4	5,010	1,650	8.5	14.6	23.2

Notes:

- (1) Proved, probable and possible reserves as at December 31, 2006 as reported in the NSAI Reserve Report under "Forecast Prices and Costs Case".
- (2) As at December 31, 2006.