



Addax Petroleum's production and reserves in the Gabon onshore properties as at December 31, 2006 (as reported in the NSAI Reserve Report)

License	Field	Number of Oil Producing Wells ⁽²⁾	Average Oil Production		Gross Oil Reserves ⁽¹⁾		
			December 2006 <i>(bbl/d)</i>	12 Months Ended December 31, 2006 <i>(bbl/d)</i>	Proved <i>(MMbbl)</i>	Proved plus Probable <i>(MMbbl)</i>	Proved plus Probable plus Possible <i>(MMbbl)</i>
Maghena	Tsiengui	10	7,520	1,280	29.3	30.5	32.3
Panthere NZE	Obangue	5	2,080	570	20.0	36.2	41.8
	Autour	-	-	-	-	-	1.0
	Koula	-	-	-	7.0	10.8	14.4
Awoun	Tsiengui West	-	-	-	-	4.5	6.7
	Damier	-	-	-	-	0.4	0.4
	Remboué	7	770	250	1.3	1.3	1.3
Total		22	10,370	2,100	57.6	83.7	98.0

Notes:

- (1) Proved, probable and possible reserves as at December 31, 2006 as reported in the NSAI Reserve Report under "Forecast Prices and Costs Case".
- (2) As at December 31, 2006.