



Addax Petroleum's Properties Portfolio in Gabon

Country	License	Working Interest %	Net Acres	Operator
Gabon	Kiarsseny	42.5	571,600	Tullow
	Maghena	92.5	150,200	APC
	Panthere NZE	92.5	27,500	APC
	Etame Marin	31.4	238,200	VAALCO
	Awoun	40.0	109,900	Shell
	Remboué	92.0	29,600	APC
	Iris Marin	51.33	51,100	APC
	Ibekelia	40.0	67,000	Sterling
	Epaemeno	50.0	165,500	APC